

Family Finances
Key Men's Conference
Wichita Falls, Texas
February 16-19, 2006

- I. Testimony
- II. Reference Material
 - A. Bill Burkett
 - B. Suze Orman
 - C. Dave Ramsey
 - D. The Book of PROVERBS
- III. Introduction
 - A. The Key Person
 1. The man is responsible
 - a. Ephesians 5:22-24
 - b. 1 Timothy 5:8 – worse than an infidel
 - c. 1 Chronicles 28:20
 2. Thou art the man...
 - a. 1 Kings 13
 - b. 1 Kings 20:40
 - c. 1 Kings 4:1-7
 - d. Quiet Time, Teaching Sunday School class, etc. does not remove this responsibility.
 3. Your family is totally dependent on your leadership.
 4. Proverbs 31:10-31 woman -- Story – "A costly mistake"
 - B. The Key Characteristics
 1. You are wise.
 2. You are disciplined – Faithfulness is simply discipline over time.
 3. You are diligent.
 4. In the Scripture, the above 3 always produce positive results
 - a. Proverbs 9:12

- b. Proverbs 10:4
- 5. Countercharacteristics
 - a. Sluggard
 - 1. Proverbs 13:4
 - 2. Proverbs 24:30-35 – results over time
 - b. Naïve - Proverbs 18:23 (Living)
 - c. In the Scripture the above two always produce disappointment
- 6. There are always consequences to both
 - a. Galatians 6:7
 - b. Jeremiah 17:10
 - c. Proverbs 12:14
- 7. "I've known a lot of good men who never amounted to much for God because they never seemed to be able to get their act together." – Lorne Sanny
- 8. You may not always get what you want, but you almost always get what you choose.**
- 9. To balance the Scripture and reality
 - a. Men have different strengths, abilities, etc.
 - b. Men will start, fail, start again, fail, etc.
 - c. But, whatever your particular situation, you are responsible to get it done, and get it done right.

C. The Key Principles

- 1. The Short List
 - a. Spend less than you make
 - 1. The answer is not more income – it is management
 - 2. What about more income?
 - a. The Scripture does not exhort us to make more money
 - b. It does exhort us to be the best the most qualified – the one who has the most to offer
 - c. Story of move to San Diego – school at night
 - b. Determine where it goes
 - 1. A cash flow plan - a deliberate wise thought-through plan.

2. First step is to keep records
 - c. Plan ahead
 1. Proverbs 6:6-1
 2. Emergencies
 3. College funds
 4. Weddings
 5. Retirement
 6. Christmas
 7. Vacations
2. The even shorter list
 - a. Make it
 - b. Manage it
3. Money comes from God
 - a. Deuteronomy 8:16-18
 - b. Matthew 6:24-33
 - c. There is no cause effect relationship between how hard you work and how much you make
4. I am a steward of what God has given to me
 - a. Titus 1:7
 - b. Luke 16:1,2
 - c. I Corinthians 4:2
 - d. Proverbs 3:9,10
5. A Cheerful giver
 - a. I Corinthians 9:6-8
 - b. Acts 20:35
6. Do not be surety for others, cosign a note – Proverbs 22:6
7. Word hard
 - a. Acts 20:35
 - b. Proverbs 10:4
 - c. I Samuel 16:7 – only way you are evaluated
 1. Teachable
 2. Diligent
 - d. Objective is not money – God has promised to meet your needs.

The issue is obedience and your testimony

1. II Chronicles 31:20, 21

2. Colossians 3:23

8. Be proactive
 - a. I Chronicles 28:20
 - b. Joshua 18:3
9. Seek wisdom
 - a. Proverbs 9:12
 - b. Proverbs 2:1-6
 - c. Psalm 1:1-3
10. Not ill-gotten gain
 - a. Proverbs 10:2
 - b. Proverbs 10:6

IV. TOOLS

A. Cash flow plan (spend it all) – see form

1. This is a family function – you must be together on this (man is responsible)
2. This will take work, trial and error

B. Emergency Fund

1. An absolute must if you are a manager
2. Emergencies are a certainty
3. Initially \$1,000.00 in an interest bearing account

C. Pay Off All Debt

1. Except your home
2. Do not buy on credit again
3. Do not play their game on their turf

D. Increase your emergency fund

1. Three-six months of living expenses
2. Three buckets

E. Save for Major Purchases

F. Investments for retirement, etc.

1. 100- Age = Max Risk
2. Stocks
3. Bonds
4. Mutual Funds
5. Annuities
6. Real Estate
7. Insurance
 1. Disability
 2. Life
 - a. Term
 - b. Universal Life
 - c. Whole Life

V. Application

A. I Chronicles 28:20

B. Joshua 18:3

C. Cash Flow Plan

D. Income/Expense Records

1. Envelope system (major purchases which vary)

2. Monthly envelope for records

VI. My Plan:

I Will	Start Date	Completion Date
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

